

FUND STATEMENT

Fund Type G30, Capital Project Funds

Fund 304, Primary and Secondary Road Bond Construction

	FY 2003 Estimate	FY 2003 Actual	Increase (Decrease) (Col. 2-1)	FY 2004 Adopted Budget Plan	FY 2004 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$15,443,075	\$15,443,075	\$0	\$0	\$13,108,560	\$13,108,560
Revenue:						
Bond Sale ¹	\$1,500,000	\$0	(\$1,500,000)	\$0	\$1,500,000	\$1,500,000
VDOT Reimbursement ²	7,735,663	223,228	(7,512,435)	0	7,489,270	7,489,270
State Aid	500,000	500,000	0	0	0	0
Developer Contributions ³	190,420	328,000	137,580	0	12,420	12,420
Miscellaneous	0	2,058	2,058	0	0	0
Total Revenue	\$9,926,083	\$1,053,286	(\$8,872,797)	\$0	\$9,001,690	\$9,001,690
Total Available	\$25,369,158	\$16,496,361	(\$8,872,797)	\$0	\$22,110,250	\$22,110,250
Total Expenditures	\$25,369,158	\$3,387,801	(\$21,981,357)	\$0	\$21,468,500	\$21,468,500
Transfer Out:						
Sidewalk Construction						
Fund (307) ⁴	\$0	\$0	\$0	\$0	\$160,000	\$160,000
Countywide Roadway						
Improvement Fund (300) ⁵	\$0	\$0	\$0	\$0	\$481,750	\$481,750
Total Transfer Out	\$0	\$0	\$0	\$0	\$641,750	\$641,750
Total Disbursements	\$25,369,158	\$3,387,801	(\$21,981,357)	\$0	\$22,110,250	\$22,110,250
Ending Balance	\$0	\$13,108,560	\$13,108,560	\$0	\$0	\$0

¹ The sale of bonds is presented here for planning purposes only. Actual bonds sales are based on cash needs in accordance with Board policy. On November 3, 1992, voters approved a Transportation Bond Referendum in the amount of \$130 million, of which \$80 million was earmarked for the Fairfax County Parkway. There are no more bonds remaining from the Fall 1992 Bond Referendum. On April 12, 1988, voters approved a bond referendum totaling \$150 million. Including prior sales, there is a balance of \$4.33 million in authorized but unissued bonds from the Spring 1988 Bond Referendum. These remaining bonds will be sold in Fund 311, County Bond Construction, to support expenditures for the Jermantown and West Ox DVS garage renovations. In addition, an amount of \$1.5 million from the November 1990 bond referendum is included in Fund 304 for Project 064211, Monument Drive. The total authorized but unissued amount in this fund is \$1.5 million.

² Revenue from the Virginia Department of Transportation (VDOT) was anticipated for Project 064104, Route 28/29 Interchange in the amount of \$53,646 and for Project 064233, Spring Hill Road in the amount of \$7,700,000. To date, an amount of \$241,211 has been received. Funding of \$23,165 is no longer anticipated for Project 064104, therefore an amount of \$7,489,270 is anticipated in FY 2004.

³ Developer Contributions were received in FY 2003 for Project 064195 (\$178,000) and Project 064232 (\$150,000). In addition, an amount of \$12,420 is anticipated in FY 2004 associated with Project 064233, Spring Hill Road.

⁴ Reflects an amount of \$160,000 transferred to Fund 307, Sidewalk Construction, to support additional walkways in the Sunset Hills area of Reston.

⁵ Reflects an amount of \$481,750 transferred to Fund 300, Countywide Roadway Improvements, to support the realignment of Florence Lane at the intersection with Telegraph Road.